



\_\_\_\_\_ **Medium Term Fund (3-5 Years)** – The primary investment objective of this Fund is to provide payouts with moderate year to year volatility. This Fund may experience some reduction of purchasing power over time due to inflation. This fund is appropriate for endowed funds that require minimal, or no, nominal growth (before inflation) after payouts, or non endowed funds that have a time horizon that is between three and five years. This fund will most likely experience moderate fluctuations to principal.

\_\_\_\_\_ **Long Term Fund (5+ Years)** – The primary investment objective of this Fund is preservation of purchasing power to provide a relatively stable, inflation adjusted, annual payout to support grant-making or other donor missions. This Fund is appropriate for endowed funds or non-endowed funds with time horizons beyond five years. There will be some inevitable volatility in principal value from this strategy but it may offer the potential for a sustainable payout plus inflation protection, understanding that this may result in a less stable payout from year to year.

4. Distributions will be made from income, in accordance with the Foundation’s spending rule as in effect from time to time *(Please initial the following)*:

\_\_\_\_\_ on an annual basis

*Note that all distributions are subject to the variance power contained in Article II (1) of the Articles of Organization of the Foundation.*

5. I/We hereby acknowledge that I/we have been offered copies of and have reviewed the following documents:

- a. The Foundation’s Investment, Distribution and Fee Guidelines *(initial)* \_\_\_\_\_
- b. The Foundation’s Articles of Organization *(initial)* \_\_\_\_\_
- c. The Foundation’s By-Laws. *(initial)* \_\_\_\_\_

6. Administrative charges will be assessed on an annual basis as per the Foundation Guidelines.

7. The gift or property described above will be transferred to the Foundation using the following method:  
*(Please initial one of the following)*

_____ Check	_____ Securities-Gift Account Transfer
_____ Securities-Certificates Transfer	_____ Other _____
_____ Securities-Electronic Transfer	_____

*(Please contact the Community Foundation for instructions on securities transfers)*

**For the donor (s):**

**For Community Foundation of  
North Central Massachusetts:**

\_\_\_\_\_  
Signature Date

\_\_\_\_\_  
Signature Date

\_\_\_\_\_  
Signature Date

\_\_\_\_\_  
Title

***DONOR RECOGNITION:***

- \_\_\_\_\_ Please publish my name in your publication(s) as it appears at the top of Page 1.
- \_\_\_\_\_ Please do not publish my name in your publication(s).
- \_\_\_\_\_ Please do not publish my name in your publication(s), however, you may use my name to invite others to join the Community Foundation of North Central Massachusetts.