

## Charitable Gift Fund Comparison

General Fund Requirements	CFNCM	Fidelity Charitable	Schwab Charitable
Minimum Gift to Establish a fund (Individual)	No minimum but must establish \$10,000 within four years.	\$5000.00	\$5,0000.00
Minimum Gift to Establish a fund (Corporate)	No minimum but must establish \$10,000 within four years.	\$100,000.00	\$5,000.00
Minimum subsequent gift (Individual)	Any	\$5,000.00	\$500.00
Minimum subsequent gift (Corporate)	Any	\$100,000.00	\$500.00
<b>Fund Fee</b>			
Administrative Fee Charges	Tiered Fee Schedule beginning at 1% and then > \$2,000,000. .25%	First \$500,000 Individual: .60% or \$100 whichever is greater. Corporate: .60% or \$500 whichever is greater Next \$500,000 - .30% Next \$1,500,000 - .20% Next \$2,499,000 - .15% For Giving Accounts in the Charitable Investment Advisor Program, there are <b>no additional expenses or administrative fees</b> than those described above, except for Giving Accounts with a balance below \$1,000,000, which will be assessed an additional \$250 quarterly fee.	First \$500,000 - .60% Next \$500,000 - .30% Next 1,500,000 - .20% Next 12.5 M - .15% Above 15M - .10% The minimum individual account administrative fee will be the greater of \$100 or 0.60%. In addition, professionally managed accounts with less than \$1 million also have an investment oversight fee of \$250 per quarter
Fee stays in the community	Yes	No	No
Tax reporting and record keeping	Yes	Yes	Yes
<b>Local Impact</b>			
Knowledgeable about local needs?	Yes	No	No
Knowledgeable about local institutions?	Yes	No	No
Can leverage other support within the community?	Yes	No	No
Utilizes fees for community impact grants?		No	No
Staff to assist with Philanthropic goal setting and estate planning	Yes	No	No
<b>Fund Options</b>			
Minimum distribution amount	None	Must total \$250 in minimums of \$50	\$100.00
Online fund access	No	Yes	Yes
Paper Statements	Yes	Yes	Yes
Time required to process grants	3-7 days	10 days	
Distribution requirements	None	5% of average net assets on a 5 year rolling basis	
Fund must terminate at death of donor	No	Yes	Yes
Ease of establishing a fund	Yes	Yes	Yes