

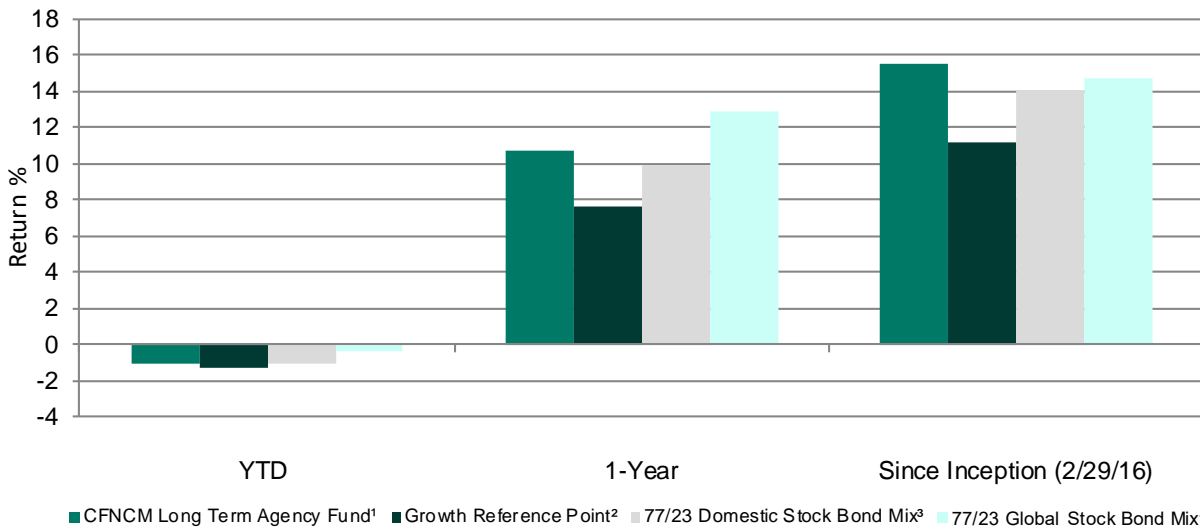
March 31, 2018 Investment Summary CFNCM Long Term Agency Fund

CFNCM Long Term Agency Fund Market Value: \$4,421,561

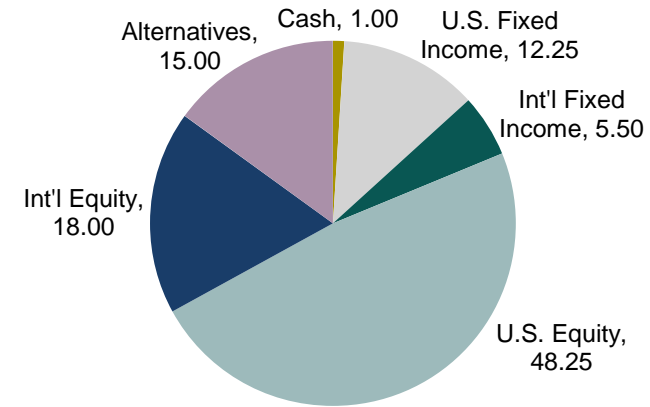
Trailing Returns as of 3/31/18

	YTD	1-Year	Since Inception (2/29/16)
CFNCM Long Term Agency Fund¹	-1.03	10.66	15.51
Growth Reference Point ²	-1.25	7.67	11.13
77/23 Domestic Stock Bond Mix ³	-1.05	9.96	14.04
77/23 Global Stock Bond Mix ⁴	-0.41	12.88	14.76

Performance as of 3/31/18



Asset Allocation Targets (%)



Asset Allocation Targets Detail (%)

Cash 1.00	US Small Cap Value 11.00
	US Small Cap Growth 5.00
U.S. Fixed Income 12.25	
Short Term Bonds 4.00	Int'l Equity 18.00
Interm Term Bonds 4.25	Int'l Large Cap Value 7.00
Inflation Protected Bds 4.00	Int'l Large Cap Growth 5.00
	Int'l Small Cap 6.00
Int'l Fixed Income 5.50	Alternatives 15.00
	Growth Real Estate 7.00
U.S. Equity 48.25	Energy/Natural Res 8.00
US Large Cap Value 21.25	
US Large Cap Growth 11.00	

DISCLOSURES

- * Performance achieved is net of all investment fees and reflects the reinvestment of dividends
- 1** The Community Foundation retained Mason Investment Advisory Svcs. (Mason) in June, 2005 to act as its investment manager. Mason invests Community Foundation funds in accordance with the Investment Policy Statement established by the Community Foundation Board of Trustees. All invested funds are held and verified by a third party custodian, TD Ameritrade, Inc.
- 2** Growth Reference Point produced by Morningstar as "Moderate Allocation", invests in both stocks and bonds and maintains a relatively higher position in stocks. These funds typically have 50%-70% of assets in equities and the remainder in fixed income and cash.

- 3** 77/23 Domestic Stock Bond Mix derived from 77% of the Wilshire 5000 Total Market Index and 23% of the Barclays Capital Aggregate Index. Performance is presented net of the average annual ETF and Index Fund expense ratio (prorated monthly) of all ETFs and index funds included in the Morningstar database, which ranged from 0.68% - 0.78%.
- 4** 77/23 Global Stock Bond Mix derived from 77% of the S&P Global BMI Index and 23% of the Barclays Global Aggregate Index. Performance is presented net of the average annual ETF and Index Fund expense ratio (prorated monthly) of all ETFs and index funds included in the Morningstar database, which ranged from 0.68% - 0.78%.

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March 31, 2018 Investment Summary CFNCM Long Term Agency Fund



Cash	1.00%
CASH AND EQUIVALENTS	1.00%
TD Bank FDIC Insured Deposit	
Vanguard Federal Money Market Fund	
U.S. Fixed Income	12.25%
SHORT TERM TAXABLE BONDS	4.00%
PIMCO Low Duration Fund Institutional	
INTERMEDIATE TERM TAXABLE BONDS	4.25%
Dodge & Cox Income Fund	
PIMCO Total Return Instl	
TREASURY INFLATION PROTECTED SECURITIES	4.00%
Vanguard Inflation Protected Fund Adm Shares	
Int'l Fixed Income	5.50%
INTERNATIONAL BONDS	5.50%
PIMCO Foreign Bond (US Dollar Hedged) I	
T. Rowe International Bond Fund Instl	
U.S. Equity	48.25%
LARGE CAP U.S. EQUITIES	
VALUE	21.25%
DFA US Large Cap Value Instl	
American Funds Washington Mutual F-3	
Vanguard Value Index Fund Adm Shares	
GROWTH	11.00%
Vanguard Growth Index Fund Adm	
American Funds AMCAP F-3	
T. Rowe Price Instl Large Cap Growth	

SMALL CAP U.S. EQUITIES	
VALUE	11.00%
Vanguard Small Cap Value Index Adm Shares	
DFA US Small Cap Value Fund	
GROWTH	5.00%
Vanguard Small Cap Growth Index	
DFA US Micro Cap Portfolio	
Int'l Equity	18.00%
INTERNATIONAL LARGE CAP EQUITIES	
VALUE	7.00%
Dodge & Cox International Fund	
T. Rowe Price Int'l Value Equity Class I	
Vanguard International Value Inv	
GROWTH	5.00%
EuroPacific Growth Fund Class F-3	
Vanguard International Growth Adm	
INTERNATIONAL SMALL CAP EQUITIES	6.00%
DFA International Small Cap	
Vanguard FTSE All World Ex-US Small Cap	
DFA International Small Value	
Alternatives	15.00%
REAL ESTATE	7.00%
Vanguard REIT Index	
DFA International Real Estate Instl	
ENERGY/NATURAL RESOURCES	8.00%
Vanguard Energy Fund Adm Shares	
Vanguard Materials	
T. Rowe Price New Era I	

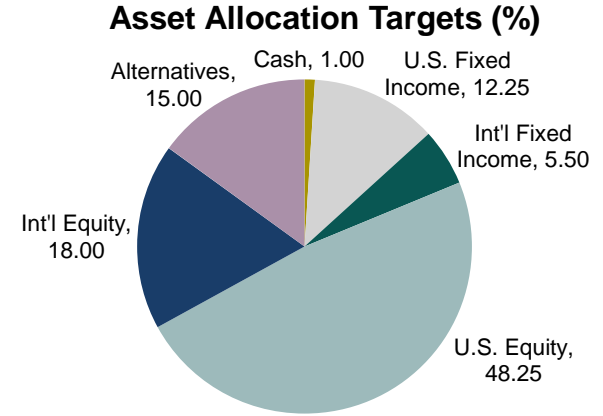
March 31, 2018 Investment Summary CFNCM Long Term Fund



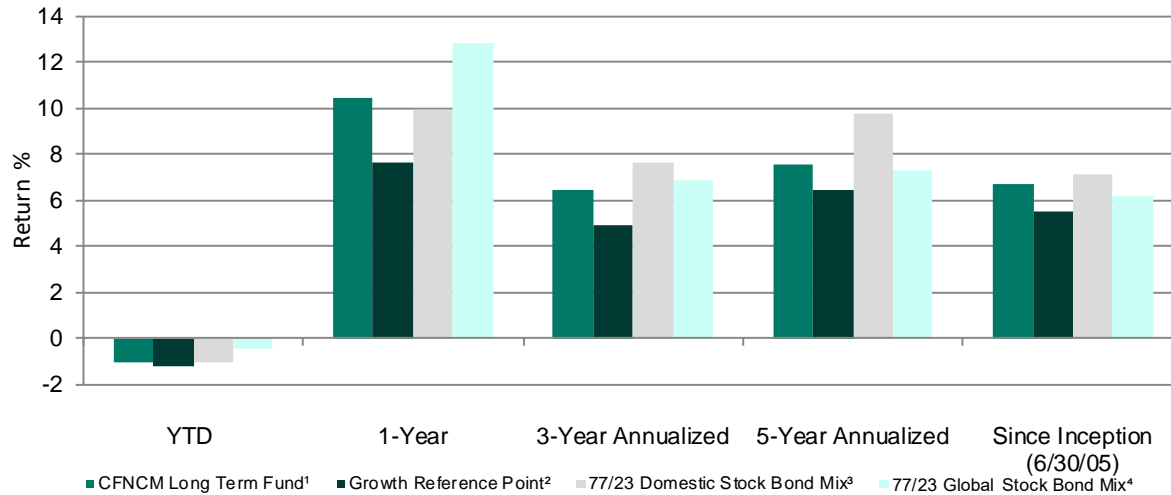
CFNCM Long Term Fund Market Value: \$42,102,103

Trailing Returns as of 3/31/18

	YTD	1-Year	3-Year Annualized	5-Year Annualized	Since Inception (6/30/05)
CFNCM Long Term Fund¹	-1.03	10.49	6.47	7.60	6.67
Growth Reference Point ²	-1.25	7.67	4.94	6.47	5.50
77/23 Domestic Stock Bond Mix ³	-1.05	9.96	7.63	9.77	7.15
77/23 Global Stock Bond Mix ⁴	-0.41	12.88	6.88	7.27	6.23



Performance as of 3/31/18



Asset Allocation Targets Detail (%)

Cash	1.00	US Small Cap Value	11.00
		US Small Cap Growth	5.00
U.S. Fixed Income	12.25		
Short Term Bonds	4.00	Int'l Equity	18.00
Interm Term Bonds	4.25	Int'l Large Cap Value	7.00
Inflation Protected Bds	4.00	Int'l Large Cap Growth	5.00
		Int'l Small Cap	6.00
Int'l Fixed Income	5.50	Alternatives	15.00
		Growth Real Estate	7.00
U.S. Equity	48.25	Energy/Natural Res	8.00
US Large Cap Value	21.25		
US Large Cap Growth	11.00		

DISCLOSURES

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2 Growth Reference Point produced by Morningstar as "Moderate Allocation", invests in both stocks and bonds and maintains a relatively higher position in stocks. These funds typically have 50%-70% of assets in equities and the remainder in fixed income and cash.

3 77/23 Domestic Stock Bond Mix derived from 77% of the Wilshire 5000 Total Market Index and 23% of the Barclays Capital Aggregate Index. Performance is presented net of the average annual ETF and Index Fund expense ratio (prorated monthly) of all ETFs and index funds included in the Morningstar database, which ranged from 0.68% - 0.78%.

4 77/23 Global Stock Bond Mix derived from 77% of the S&P Global BMI Index and 23% of the Barclays Global Aggregate Index. Performance is presented net of the average annual ETF and Index Fund expense ratio (prorated monthly) of all ETFs and index funds included in the Morningstar database, which ranged from 0.68% - 0.78%.

* Past performance is not an indication of future results

March 31, 2018 Investment Summary CFNCM Long Term Fund



Cash	1.00%
CASH AND EQUIVALENTS	1.00%
TD Bank FDIC Insured Deposit	
Vanguard Federal Money Market Fund	
U.S. Fixed Income	12.25%
SHORT TERM TAXABLE BONDS	4.00%
PIMCO Low Duration Fund Institutional	
INTERMEDIATE TERM TAXABLE BONDS	4.25%
Dodge & Cox Income Fund	
PIMCO Total Return Instl	
TREASURY INFLATION PROTECTED SECURITIES	4.00%
Vanguard Inflation Protected Fund Adm Shares	
Int'l Fixed Income	5.50%
INTERNATIONAL BONDS	5.50%
PIMCO Foreign Bond (US Dollar Hedged) I	
T. Rowe International Bond Fund Instl	
U.S. Equity	48.25%
LARGE CAP U.S. EQUITIES	
VALUE	21.25%
DFA US Large Cap Value Instl	
American Funds Washington Mutual F-3	
Vanguard Value Index Fund Adm Shares	
GROWTH	11.00%
Vanguard Growth Index Fund Adm	
American Funds AMCAP F-3	
T. Rowe Price Instl Large Cap Growth	

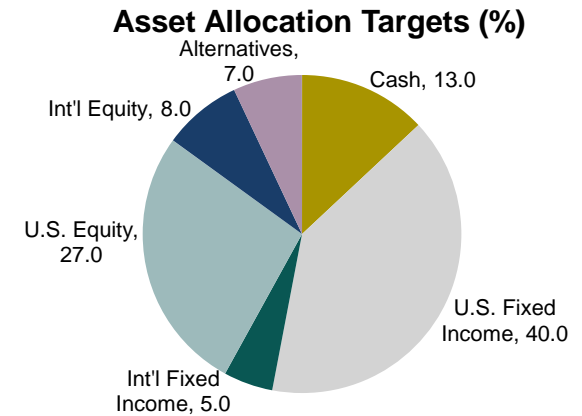
SMALL CAP U.S. EQUITIES	
VALUE	11.00%
Vanguard Small Cap Value Index Adm Shares	
DFA US Small Cap Value Fund	
GROWTH	5.00%
Vanguard Small Cap Growth Index	
DFA US Micro Cap Portfolio	
Int'l Equity	18.00%
INTERNATIONAL LARGE CAP EQUITIES	
VALUE	7.00%
Dodge & Cox International Fund	
T. Rowe Price Int'l Value Equity Class I	
Vanguard International Value Inv	
GROWTH	5.00%
EuroPacific Growth Fund Class F-3	
Vanguard International Growth Adm	
INTERNATIONAL SMALL CAP EQUITIES	6.00%
DFA International Small Cap	
Vanguard FTSE All World Ex-US Small Cap	
DFA International Small Value	
Alternatives	15.00%
REAL ESTATE	7.00%
Vanguard REIT Index	
DFA International Real Estate Instl	
ENERGY/NATURAL RESOURCES	8.00%
Vanguard Energy Fund Adm Shares	
Vanguard Materials	
T. Rowe Price New Era I	
Vanguard Precious Metals And Mining Fund Inv Shares	

March 31, 2018 Investment Summary CFNCM Medium Term Agency Fund

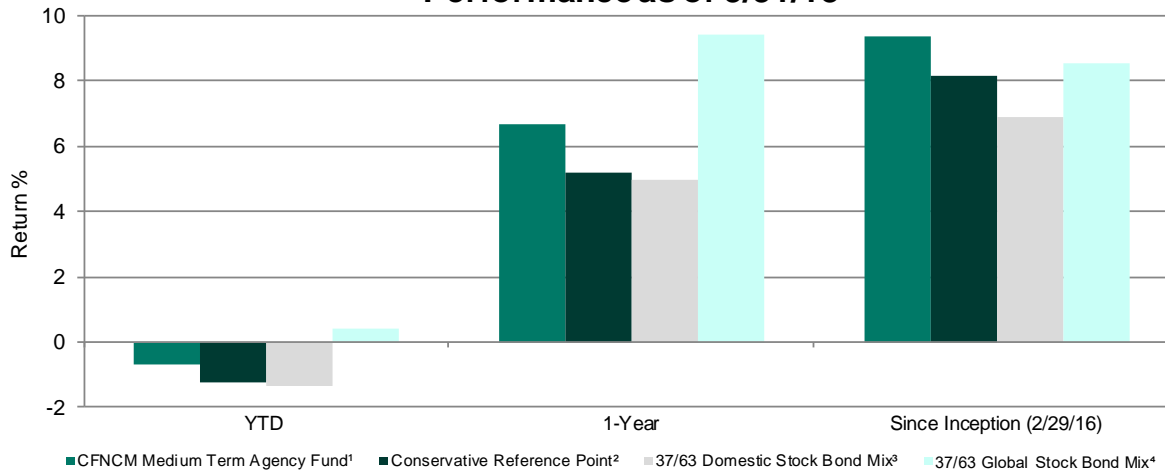
CFNCM Medium Term Agency Fund Market Value: \$1,310,994

Trailing Returns as of 3/31/18

	YTD	1-Year	Since Inception (2/29/16)
CFNCM Medium Term Agency Fund¹	-0.71	6.66	9.37
Conservative Reference Point ²	-1.21	5.19	8.13
37/63 Domestic Stock Bond Mix ³	-1.32	4.99	6.88
37/63 Global Stock Bond Mix ⁴	0.44	9.41	8.51



Performance as of 3/31/18



Asset Allocation Targets Detail (%)

Cash	13.0	US Small Cap Value	5.0
		US Small Cap Growth	3.0
U.S. Fixed Income	40.0		
Short Term Bonds	22.0	Int'l Equity	8.0
Interm Term Bonds	13.0	Int'l Large Cap Value	3.5
Inflation Protected Bds	5.0	Int'l Large Cap Growth	2.0
		Int'l Small-Cap	2.5
Int'l Fixed Income	5.0		
		Alternatives	7.0
U.S. Equity	27.0	Growth Real Estate	2.0
US Large Cap Value	14.0	Energy/Natural Res	5.0
US Large Cap Growth	5.0		

DISCLOSURES

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2 The Conservative Reference Point, produced by Morningstar, invests in both stocks and bonds and maintains a relatively smaller position in stocks. These funds typically have 20%-50% of assets in equities and 50%-80% of assets in fixed income and cash.

3 37/63 Domestic Stock Bond Mix derived from 37% of the Wilshire 5000 Total Market Index and 63% of the Barclays Capital Aggregate Index. Performance is presented net of the average annual ETF and Index Fund expense ratio (prorated monthly) of all ETFs and index funds included in the Morningstar database, which ranged from 0.68% - 0.78%.

4 37/63 Global Stock Bond Mix derived from 37% of the S&P Global BMI Index and 63% of the Barclays Global Aggregate Index. Performance is presented net of the average annual ETF and Index Fund expense ratio (prorated monthly) of all ETFs and index funds included in the Morningstar database, which ranged from 0.68% - 0.78%.

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March 31, 2018 Investment Summary CFNCM Medium Term Agency Fund



Cash 13.0%

CASH AND EQUIVALENTS	13.0%
TD Bank FDIC Insured Deposits	
PIMCO ETF Enhanced Short Maturity Strategy	
Vanguard Federal Money Market Fund	

U.S. Fixed Income 40.0%

SHORT TERM TAXABLE BONDS	22.0%
PIMCO Low Duration Instl	
Vanguard Short-Term Bond Index Adm	

INTERMEDIATE TERM TAXABLE BONDS	9.0%
Dodge & Cox Income Fund	
PIMCO Total Return Instl	

TREASURY INFLATION PROTECTED SECURITIES	5.0%
Vanguard Inflation Protected Fund Adm Shares	

Int'l Fixed Income 5.0%

INTERNATIONAL BONDS	5.0%
PIMCO Foreign Bond (US Dollar Hedged) I	
T. Rowe International Bond Fund Instl	

U.S. Equity 27.0%

LARGE CAP U.S. EQUITIES	
VALUE	14.0%
DFA US Large Cap Value Instl	
American Funds Washington Mutual F-3	
Vanguard Value Index Fund Adm Shares	

GROWTH	5.0%
Vanguard Growth Index Fund Adm	
American Funds AMCAP F-3	
T. Rowe Price Instl Large Cap Growth	

SMALL CAP U.S. EQUITIES

VALUE	5.0%
Vanguard Small Cap Value Index Adm Shares	
DFA US Small Cap Value Fund	

GROWTH	3.0%
Vanguard Small Cap Growth Index	
DFA US Micro Cap Portfolio	

Int'l Equity 8.0%

INTERNATIONAL LARGE CAP EQUITIES

VALUE	3.5%
Dodge & Cox International Fund	
T. Rowe Price International Value Equity Class I	
Vanguard International Value Inv	

GROWTH	2.0%
EuroPacific Growth Fund Class F-3	
Vanguard International Growth Adm	

INTERNATIONAL SMALL CAP EQUITIES 2.5%

DFA International Small Cap	
Vanguard FTSE All World Ex-US Small Cap	
DFA International Small Value	

Alternatives 7.0%

REAL ESTATE	2.0%
Vanguard REIT Index	
DFA International Real Estate Instl	

ENERGY/NATURAL RESOURCES	5.0%
Vanguard Energy Fund Adm Shares	
Vanguard Materials	
T. Rowe Price New Era I	

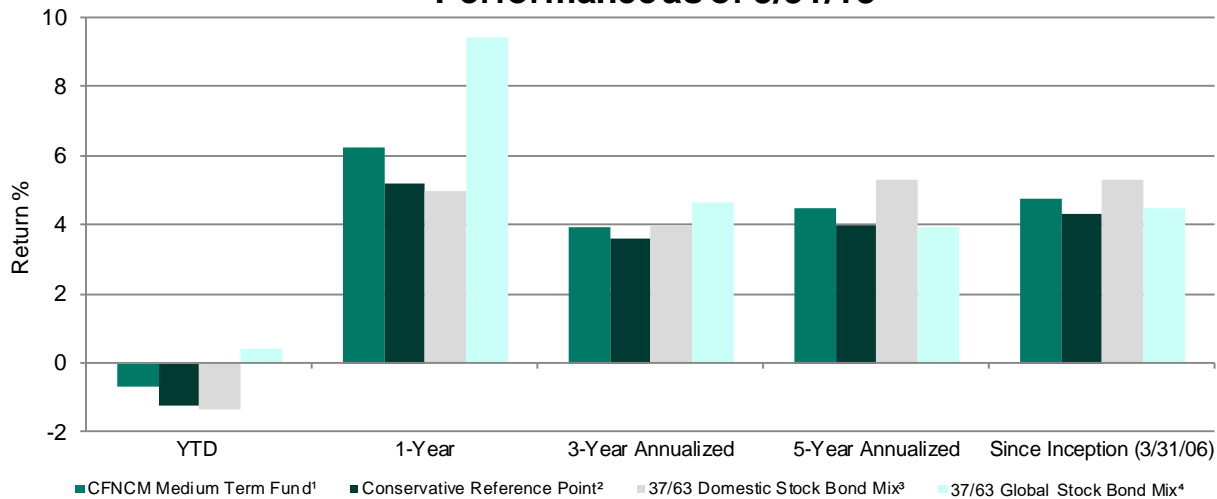
March 31, 2018 Investment Summary CFNCM Medium Term Fund

CFNCM Medium Term Fund Market Value: \$1,094,677

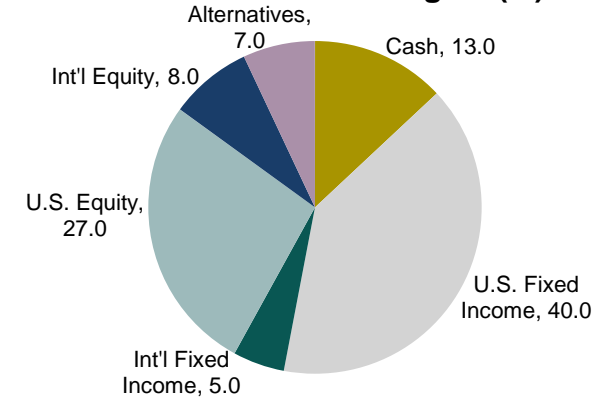
Trailing Returns as of 3/31/18

	YTD	1-Year	3-Year Annualized	5-Year Annualized	Since Inception (3/31/06)
CFNCM Medium Term Fund¹	-0.70	6.22	3.91	4.47	4.77
Conservative Reference Point ²	-1.21	5.19	3.61	3.98	4.33
37/63 Domestic Stock Bond Mix ³	-1.32	4.99	3.96	5.28	5.28
37/63 Global Stock Bond Mix ⁴	0.44	9.41	4.63	3.93	4.50

Performance as of 3/31/18



Asset Allocation Targets (%)



Asset Allocation Targets Detail (%)

Cash	13.0	US Large Cap Growth	5.0
		US Small Cap Value	5.0
U.S. Fixed Income	40.0	US Small Cap Growth	3.0
Short Term Bonds	22.0		
Interm Term Bonds	13.0	Int'l Equity	8.0
Inflation Protected Bds	5.0	Int'l Large Cap Value	3.5
		Int'l Large Cap Growth	2.0
Int'l Fixed Income	5.0	Int'l Small Cap	2.5
		Alternatives	7.0
U.S. Equity	27.0	Growth Real Estate	2.0
US Large Cap Value	14.0	Energy/Natural Res	5.0

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March 31, 2018 Investment Summary CFNCM Medium Term Fund



Cash 13.0%

CASH AND EQUIVALENTS 13.0%

TD Bank FDIC Insured Deposits
PIMCO ETF Enhanced Short Maturity Strategy
Vanguard Federal Money Market Fund

U.S. Fixed Income 40.0%

SHORT TERM TAXABLE BONDS 22.0%

PIMCO Low Duration Instl
Vanguard Short-Term Bond Index Adm

INTERMEDIATE TERM TAXABLE BONDS 9.0%

Dodge & Cox Income Fund
PIMCO Total Return Instl

TREASURY INFLATION PROTECTED SECURITIES 5.0%

Vanguard Inflation Protected Fund Adm Shares

Int'l Fixed Income 5.0%

INTERNATIONAL BONDS 5.0%

PIMCO Foreign Bond (US Dollar Hedged) I
T. Rowe International Bond Fund Instl

U.S. Equity 27.0%

LARGE CAP U.S. EQUITIES 14.0%

VALUE

DFA US Large Cap Value Instl
American Funds Washington Mutual F-3
Vanguard Value Index Fund Adm Shares

GROWTH

Vanguard Growth Index Fund Adm
American Funds AMCAP F-3
T. Rowe Price Instl Large Cap Growth

SMALL CAP U.S. EQUITIES

VALUE

Vanguard Small Cap Value Index Adm Shares
DFA US Small Cap Value Fund

GROWTH

Vanguard Small Cap Growth Index
DFA US Micro Cap Portfolio

Int'l Equity 8.0%

INTERNATIONAL LARGE CAP EQUITIES

VALUE

Dodge & Cox International Fund
T. Rowe Price International Value Equity Class I
Vanguard International Value Inv

GROWTH

EuroPacific Growth Fund Class F-3
Vanguard International Growth Adm

INTERNATIONAL SMALL CAP EQUITIES 2.50%

DFA International Small Cap
Vanguard FTSE All World Ex-US Small Cap
DFA International Small Value

Alternatives 7.0%

REAL ESTATE 2.0%

Vanguard REIT Index
DFA International Real Estate Instl

ENERGY/NATURAL RESOURCES 5.0%

Vanguard Energy Fund Adm Shares
Vanguard Materials
T. Rowe Price New Era I
Vanguard Precious Metals And Mining Fund Inv Shares

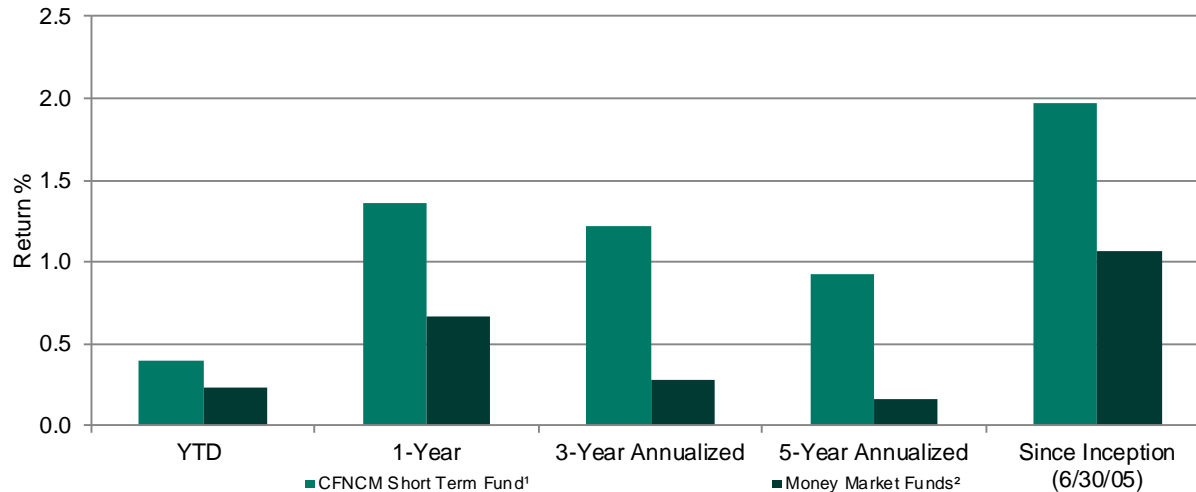
March 31, 2018 Investment Summary CFNCM Short Term Fund

Trailing Returns as of 3/31/18

	YTD	1-Year	3-Year Annualized	5-Year Annualized	Since Inception (6/30/05)
CFNCM Short Term Fund¹	0.40	1.36	1.22	0.92	1.97
Money Market Funds ²	0.23	0.66	0.28	0.16	1.07

CFNCM Short Term Fund
Market Value: \$1,891,929

Performance as of 3/31/18



Asset Allocation Details

The Short Term Fund is invested primarily in the PIMCO Enhanced Short Maturity Strategy ETF, with the remainder of the fund invested in the TD Bank FDIC Insured Deposit Account.

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² The Money Market Funds comparison is made up of all the taxable money market funds included in the Morningstar database.

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